

Administration of Cost-Reimbursement Contracts

Course Number: 1005

Length: 5 Days

Primary Delivery Method: Instructor-led live classroom

Alternative Delivery Methods:

Course Description

Understand the various types of cost-reimbursement contracts, their unique demands and requirements, how to administer them, and best practices for managing modifications or terminations. You will learn how to effectively administer these complex contracts while understanding the associated benefits and challenges. Prior to enrolling in this course, you should know basic federal contracting principles and procedures.

Intended Audience

This course is designed for contracting personnel who administer or are about to administer cost-reimbursement contracts.

Course Learning Objectives

- Describe the nature of a cost-reimbursement contract
- Explain policies and procedures unique to cost-reimbursement contracts
- Administer cost-reimbursement contracts

Course Additional Features

- Producer Support
- Technical Support Team
- Dedicated In-House Accessibility/Section 508 Compliance
- Student Resource Guides

All details about the Additional Features are available on this page. [Click here to Explore](#)

Course Schedule

| DAY ONE | |
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| MORNING | Lesson 1: Introduction to Cost-Reimbursement Contracts |
| LUNCH | |
| AFTERNOON | Lesson 2: Funding and Financial Administration |

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| HOMEWORK | Review Lessons 1 and 2, complete Lesson 1 and 2 Review Questions, and read Lessons 3 and 4. |
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| DAY TWO | |
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| MORNING | Lesson 2: continued |
| LUNCH | |
| AFTERNOON | Lesson 3: Fundamental Duties of the Parties |
| | Lesson 4: Contract Modifications and Changes |
| HOMEWORK | Complete Lesson 3 and 4 Review Questions and read Lessons 5 and 6. |

| DAY THREE | |
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| MORNING | Lesson 4: continued |
| | Lesson 5: Special Considerations in Cost-Reimbursement Contracts |
| LUNCH | |
| AFTERNOON | Lesson 5: continued |
| | Lesson 6: Terminations and Remedies for Unsatisfactory Performance |
| HOMEWORK | Complete Lesson 5 and 6 Review Questions and read Lesson 7. |

| DAY FOUR | |
|-----------|---------------------|
| MORNING | Lesson 6: continued |
| | Lesson 7: Disputes |
| LUNCH | |
| AFTERNOON | Lesson 7: continued |

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| HOMEWORK | Read Lesson 8, complete Lesson 7 and 8 Review Questions, and prepare for final exam. |
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| DAY FIVE | |
|-----------|-----------------------------|
| MORNING | Lesson 8: Contract Closeout |
| LUNCH | |
| AFTERNOON | Course Wrap-up and Review |
| | Course Evaluation and Exam |

Learning Methods

Lecture, discussion, exercises, case studies, review quizzes, and independent readings.

Credits

National Association of State Boards of Accountancy (NASBA)

- Field of Study: Finance
- Level: Intermediate
- CPEs: 40

Professional Development Units (PDUs)

- Credits: 35

Continuous Learning Points (CLPs)

- Credits: 40

Prerequisites

Suggested

- Level I FAC-C or DAWIA Contracting Certified
- [Introduction to Federal Contracting](#)
- [Contracting Officer's Representative Course](#)
- [Contract Administration](#)

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Prework

There is no prework required for this course.

Requirements for Successful Completion

Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

The final exam must be completed with a grade of 70% or higher.

Follow-On Resources

- [Contract Administration](#)
- [Incentive Contracts](#)
- [Cost and Price Analysis](#)

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Ready to Enroll?



See the most recent course information and scheduled classes at this link:
<https://www.managementconcepts.com/course/id/1005>



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